

Channel Capital and Capital Dynamics' Clean Energy Infrastructure Platform Announce Exclusive Partnership

NEW YORK AND SYDNEY - October 3, 2017. Channel Capital and Capital Dynamics are pleased to announce an exclusive partnership to provide specialised Clean Energy Infrastructure exposure to institutional investors based in Australia. With 10 offices around the world including New York, Zug, Munich, London, Tokyo and San Francisco, Capital Dynamics is a global asset manager with over USD 28 billion in assets under management, advisement and administration.¹

The Capital Dynamics Clean Energy Infrastructure team (CD CEI) is one of the largest specialised renewable investment managers in the world with approximately USD 3 billion in AUM, over 3.1 GW capacity in its current portfolio and a track record spanning seven years and 28 project portfolios.

The team has built expertise and access to deal-flow in key markets based on decades of specialised experience and long-standing relationships in the renewable energy space.

- The global CD CEI team is led by John Breckenridge, former Head of Energy Investment Strategies and Managing Partner at US private equity firms Bregal Energy and CCMP Capital;
- The European CD CEI business is run by Simon Eaves, previously Global Head of Utilities at the Abu Dhabi Investment Authority;
- The CD CEI business includes Tim Short, a former advisor on climate change to Australian Prime Minister Malcolm Turnbull, with over 12 years' experience in renewable and energy related investments

CD CEI's investment management group partners with Arevon, a CEI dedicated external team of 80 asset and construction management professionals across major target geographies to optimise asset operations over the long term.

Capital Dynamics' Global Head of Clean Energy Infrastructure, John Breckenridge, commented, "Global Renewable Energy infrastructure is the last frontier of genuinely contracted long-term fixed revenue streams in the infrastructure space. CD CEI is thrilled to be able to demonstrate our expertise in this market to Australia's most important institutional investors through our partnership with Channel Capital."

Channel Capital's Head of Distribution, Andrew King, commented, "From all of our dialogue with our clients over the last 12 months, we appreciate that high quality offshore renewable assets are difficult to access for both direct investors and asset managers that are not renewable specialists. Given the sheer size of the renewable sector within infrastructure globally moving forward, considering a specialist in the space seems a prudent option to consider. We are delighted to be able to offer our clients access to who we consider to be a leading clean energy infrastructure manager, Capital Dynamics."

ENDS

About Channel Capital

Channel Capital provides investors with high quality, differentiated investment solutions. We seek out investment managers offering innovative solutions for both the current and future market environment. Channel has deep, long-term relationships across the institutional, sophisticated and



channel capital

intermediary lead investor spectrum. Our mission is to provide these clients with relevant, intelligent, high calibre investment options, combined with a premium standard of service and care.

Channel's distribution offering provides both domestic and offshore based investment managers with appropriate representation and successful capital-raising expertise in the ever-growing and evolving Australian superannuation and investment market. We develop and co-ordinate a capital raising strategy tailored to each of our partners. Channel limits the number of managers we work with to ensure our partners receive close attention and unwavering support.

Our partner firms also gain access to our superior non-investment team and platform which services over AUD 5 billion of client funds, and our subsidiary entity, CIML is the Responsible Entity for managed funds investing over AUD 1 billion of Australian client AUM.

CapitalDynamics 

CapitalDynamics 

About Capital Dynamics Clean Energy Infrastructure

Capital Dynamics' Clean Energy Infrastructure ("CEI") team holds extensive expertise in investing, financing, owning and operating conventional and clean energy businesses globally. Established to capture attractive investment opportunities in this class of real assets, Capital Dynamics' CEI mandate is to invest directly in proven clean energy technologies – such as solar, wind, biomass, conventional gas generation and waste gas-fueled power generation – across the globe. Since the establishment of Capital Dynamics' CEI business, the CEI team has acquired, built and now manages 2,056 MW (as of September 2017) of clean energy capacity in North America and Europe.

About Capital Dynamics

Capital Dynamics (the "Firm") is an independent, global asset manager, investing in private equity, private credit and clean energy infrastructure. We are client-focused, tailoring solutions to meet investor requirements. The Firm manages investments through a broad range of products and opportunities including separate account solutions, investment funds and structured private equity products.

Our investment history dates back to 1988. We believe our experience and culture of innovation give us superior insight and help us deliver returns for our clients. We invest locally while operating globally from our London, New York, Zug, Tokyo, Hong Kong, San Francisco, Munich, Birmingham, Seoul and Scottsdale offices.

¹Capital Dynamics comprises Capital Dynamics Holding AG and its affiliates; assets under management/advisement, as of March 31, 2017 include assets under discretionary management, advisement (non-discretionary), and administration across all Capital Dynamics affiliates.

For enquiries, contact:

Andrew King

Head of Distribution, Channel Capital

andrew.king@channelcapital.com.au

Direct +612 86693912

Mobile +61 (0) 499 783 701



channel capital



John Breckenridge

Global Head of Clean Energy Infrastructure, Capital Dynamics

jbreckenridge@capdyn.com

Direct +1 212 798 3406

Mobile +1 917 477 9960

Disclaimers

Channel Investment Management limited ACN 163 234 240 AFSL 439 007 (Channel). This communication is intended for distribution only to institutional investors in Australia and is not intended for any person to whom or in any jurisdiction where it is unlawful to make such a communication. This communication is subject to copyright, is only intended for the addressee/s, and may contain confidential information. Unauthorised use, copying, or distribution of any part of this communication is prohibited. Any use by unintended recipients is expressly prohibited. To the extent permitted, all liability is disclaimed for any loss or damage incurred by any person relying on the information in this communication. While every effort has been made to verify the data in the attached report, neither Channel nor Capital Dynamics warrants the accuracy, reliability or completeness of the information nor do they guarantee the repayment of capital, the performance of the Fund or any particular rate of return. This communication has been prepared for the purposes of providing general information, without taking into account any particular investment objectives, financial situation or needs. An investor or prospective investor should, before making any investment decisions, consider the appropriateness of the information in this communication, and seek professional advice, having regard to the investor or prospective investor's objectives, financial situation and needs. For further information and before investing, please read the Information Memorandum which can be obtained by contacting Channel Capital on (02) 8669 3912. Channel Capital contact details are available at www.channelcapital.com.au

Capital Dynamics comprises Capital Dynamics Holding AG and its affiliates. Capital Dynamics, Inc. is registered as investment advisors with the U.S. Securities and Exchange Commission ("SEC"). Capital Dynamics Broker Dealer LLC. is a broker dealer registered with the SEC and is a member of the Financial Industry Regulatory Authority. Capital Dynamics Limited is authorised and regulated by the Financial Conduct Authority (FCA) in the United Kingdom. For residents of the UK, this information is only directed at persons who have professional experience in matters relating to investments or who are high net worth persons, as those terms are defined in the Financial Services and Markets Act 2000. This press release is not an offer of securities for sale. Securities may not be offered or sold in the United States absent registration or an exemption from registration. The information herein should not be considered investment advice and is not intended to substitute for the exercise of professional judgment.