

## **Capital Dynamics Clean Energy Infrastructure Team Completes Acquisition of Rymes, Marking First European Solar Transaction**

**LONDON – January 31, 2018:** Capital Dynamics, an independent global asset manager, today announced that its Clean Energy Infrastructure (CEI) team has acquired its first European solar asset, Rymes Solar Farm (Rymes). This marks the latest addition to the firm’s broader global clean energy strategy, which also includes investments in wind, biomass, combined-cycle gas and waste gas-fuelled power generation technologies.

The fully operational plant, located near Gloucester, is one of the last projects to have benefitted from the 20-year Renewable Obligation incentive scheme in the United Kingdom.

The transaction was led by Dario Bertagna in Capital Dynamics’ European CEI investment business, which is headed up by Managing Director Simon Eaves. The plant is to be operated by Arevon Energy, one of the Capital Dynamics affiliates specialising in renewables asset management, which together have over 80 employees globally.

While this marks Capital Dynamics’ first move into solar energy in Europe, the business already has significant global experience in the sector, having invested in more than 1.5 GW of solar projects in the United States in the last year.

**Eaves says:** “We are delighted to have added Rymes to our portfolio of investments in clean energy. Solar will play an increasingly important role in energy markets around the world as costs of flexible generation technology continue to fall. We continue to expand and diversify our portfolio in line with core market drivers.”

The Capital Dynamics Clean Energy Infrastructure team is one of the largest specialised renewable investment managers in the world, with nearly USD 3.5 billion in AUM and 2.2 GW<sup>1</sup> of capacity in its current portfolio.

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### **About Capital Dynamics Clean Energy Infrastructure**

Capital Dynamics’ Clean Energy Infrastructure (“CEI”) team holds extensive expertise in investing, financing, owning and operating conventional and clean energy businesses globally. Established to capture attractive investment opportunities in this class of real assets, Capital Dynamics’ CEI mandate is to invest directly in proven clean energy technologies – such as solar, wind, biomass, conventional gas generation and waste gas-fueled power generation – across the globe. Since the establishment of Capital Dynamics’ CEI business, the CEI Team has acquired, built and now manages 2.2 GW (as of December 2017) of generation capacity in North America and Europe.

### **About Capital Dynamics**

Capital Dynamics is an asset management firm focusing on private assets including private equity, private credit and clean energy infrastructure. Capital Dynamics offers a wide range of products including primary funds of funds, secondaries, direct investments, co-investments, customized separate accounts as well as structured private equity solutions. The firm has USD 15 billion in assets under management and advisement.

The firm was founded in 1999 and is headquartered in Zug, Switzerland. However, our history dates back to 1988 when the predecessor of Capital Dynamics commenced operations in Birmingham, UK (Westport Private Equity).

The investment management teams Managing Directors and Directors average over 20 years of investing experience. We believe our experience and culture of innovation give us superior insight and help us deliver returns for our clients. We invest locally while operating globally from our New York, London, Zug, Tokyo, Hong Kong, San Francisco, Munich, Birmingham and Seoul offices.

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